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Press Release

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FOR IMMEDIATE RELEASE

AMI ASSET MANAGEMENT NAMED SMALL-TO-MID CAP EQUITY MANAGER OF THE YEAR

Los Angeles, CA – May 9, 2016 - AMI Asset Management has been named the Small-to-Mid Cap Equity Manager of the Year by Emerging Manager Monthly.

The firm was selected by a pool of industry experts using both quantitative and qualitative factors sourced from eVestment. A total of 424 products were considered across six different equity and fixed income categories, with three finalists being named for each asset class. The panel then selected the firms which they felt was most deserving of the award.

"We are very honored to receive this award," said Chris Sessing, AMI's Chief Investment Officer and the lead portfolio manager for the AMI SMID Cap Growth Equity strategy. "The strategy has performed well versus its peers since its inception in April 2013, and now that we've reached our three-year track record as of the end of Q1, we feel that it is a very attractive alternative for investors looking to gain exposure to that asset class."

AMI SMID Cap Growth Equity utilizes a concentrated Growth at a Reasonable Price philosophy of investing in companies whose revenues are derived from recurring sources. AMI defines recurring revenue sources as products or services with lifespans of two years or less. The portfolio team believes that a recurring revenue business model allows a company to grow at a more predictable and sustainable rate, while simultaneously reducing earnings volatility. This philosophy has helped AMI construct lower standard deviation portfolios which strive to not only keep pace with the market in up-cycles, but also attempts to outperform the benchmark in bear markets.

The strategy has exhibited similar risk statistics as the firm's small cap growth and large cap growth strategies. As of March 31, 2016, the 3-year downside capture ratio was 56.03% and the strategy had generated an Alpha of 4.37% according to Informa PSN. While the philosophy

strives to only keep pace with the benchmark in bull cycles, it has outperformed expectations, experiencing a 102.74% upside capture. As of the end of Q1 2016, AMI SMID Cap Growth Equity had outperformed the Russell 2500 Growth, its benchmark, by 363 bps on a gross basis (137 bps on a net basis) annualized since its inception.

Matthew McCue, the Editor of Financial Investment News which publishes Emerging Manager Monthly, further elaborated on the selection process. "We pride ourselves on recognizing emerging managers each year using a non-biased approach that utilizes quantitative factors to identify finalists that are then evaluated by a panel of industry experts from the investment consulting and plan sponsor community, giving true meaning to our awards. AMI's success in outperforming the market and growing its business make the firm an excellent selection for our Small- to Mid-Cap Manager of the Year."

About AMI Asset Management

Founded in 1998, AMI Asset Management manages approximately \$1.8 billion on behalf of institutions and individuals as of March 31, 2016. The company runs three institutional equity strategies, including U.S. large cap growth equities, U.S. small cap growth equities and U.S. SMID cap growth equities.

If you would like to learn more about AMI Asset Management, please visit the firm's website at www.amiassetmanagement.com or contact Matt Dorband at 424-320-4007 or mdorband@amiassetmanagement.com.